

Friends of the Library DRAFT Budget 2024

	2023 Budget	2023 YTD	2024 Proposed
10. <u>General Fund</u>	<u>\$246,935.00</u>	<u>\$207,548.99</u>	<u>\$40,785.00</u>
Sponsorships (\$350)		\$200.00	\$350.00
Tax Preparation (\$700)		\$475.00	\$700.00
Program Expenses (\$1,500)		\$1,838.70	\$1,500.00
Advertising (\$550)		\$281.85	\$550.00
Miscellaneous Donations & Grants (\$25,000)		\$1,513.52	\$25,000.00*
Postage / Petty Cash (\$500)		\$384.00	\$500.00
Misc. Gifts for Volunteers / Cleaning (\$235)			\$235.00
Community Room Supplies (\$350)			\$350.00
Misc. Supplies & Equipment (\$500)		\$309.80	\$500.00
Books / Materials (\$1,000)		\$80.00	\$1,000.00*
Summer Reading Program (all ages) (\$1,500)		\$222.14	\$1,500.00
Fundraiser / Membership Drive (\$500)		\$140.00	\$500.00
PayPal Fees (\$50.00)		\$48.79	\$100.00
Expending Fundraiser Income (\$2,000)			\$2,000.00*
Community Room Project (\$200,000)		\$197,892.56	
Hot Spot Project (\$1,200)		\$343.48	
Imagination Library (\$4,800)		\$3,819.15	\$6,000.00*
40. <u>Sanborn Trust</u>	<u>\$5,000.00</u>		<u>\$5,000.00</u>
Wish List			
LFLs / Other as approved by board			
50. <u>Hugh Greig (Unrestricted)</u>	<u>\$1,200.00</u>		<u>\$1,200.00</u>
Total Projected Budget	\$246,935.00	\$207,548.99	\$40,785.00

Notes:

Sanborn Supplies can be changed to Community Room supplies. I've bumped PayPal expenses up \$50 to \$100 as more people are paying this way. We can remove both the Community Room and Hot Spot lines for 2024. I'd advise bumping the Imagination Library line up to \$6,000 to account for \$500 / month (this is covered by donations).

Total Budget History:
\$45,955.40 (2014),
to \$37,070 (2015),
to \$46,195 (2016),
to \$18,195 (2017),
to \$18,195 (2018),
to \$18,295 (2019),
to \$20,295.00 (2020),
to \$39,795.00 (2021)
to \$65,295 (2022)
to \$246,935 (2023)
to \$40,785 (2024)

***Note that these lines are expended as received, so are not reliant on resources existing in our accounts.**

Without these amounts, we need \$6,785 to operate in 2024.

Special requests for additional funding may be considered by the board at any time.